

Innovation Centre

INNOVATION GRANT 2.0

UP TO S\$800,000



The Singapore-MIT Alliance for Research and Technology (SMART) formed an Innovation Centre in Singapore to support Singapore-based faculty and researchers to advance basic research with commercial potential in the marketplace. In the span of seven years, this initiative has led to the incubation and incorporation of a portfolio of **54 companies** with a cumulative valuation of **US\$1.3 billion**.

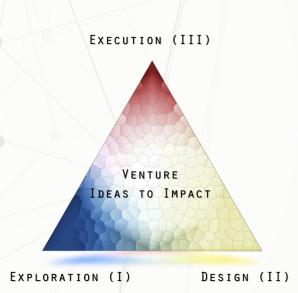
TRANSLATING YOUR RESEARCH IDEAS TO IMPACT

SMART Innovation Grant 2.0 is looking to support passionate **faculty and researchers** with **innovative ideas** and **disruptive technology** to explore its commercial potential, possibly through a new venture.

Our three-phase grant program can **provide up to \$\$800,000 to crystallize** research ideas into real-world, high-impact ventures.

Through SMART Innovation Centre's **Adaptive Innovation™ Framework**, coupled with a dedicated mentorship program, researchers will be empowered with entrepreneurial skills that will enable them to push lab-grown innovative technologies to commercial ventures.

Beyond funding, education, and mentoring, your new venture will also benefit from MIT's reputation and network, giving you unparalleled global access to capital, markets, and human resources.



HOW TO GET STARTED

If you think you have a disruptive technology with commercial potential. Then **join the community of vibrant entrepreneurial researchers**.

Apply online for access to the three-phase program.

- 1. Phase I Venture Exploration Workshop*, successful applicants will be enrolled in a 16-week program comprising training through fundamentals of the Adaptive Innovation™ Framework and dedicated mentorship to help prepare their application for Phase II.
- 2. Phase II Venture Design Funding (S\$ 300,000)
- 3. Phase III Venture Execution Funding (S\$ 500,000)

*Phase I Venture Exploration Workshop is mandatory to qualify for Phase II Venture Design Funding and Phase III Venture Execution Funding Note: Acceptance into the Phase I program does not guarantee an award for Phase II and Phase III funding grants.

APPLICATION DEADLINE: 31st of August 2024

For more information, please contact **IGINFO@smart.mit.edu** or visit our website: https://smart.mit.edu/innovation-centre/our-program/innovation-2-0

SMART Innovation Grant 2.0 is **open to all researchers, scientists, and engineers in Singapore at public institutions of higher learning** (including but not limited to NUS, NTU), research centres (including but not limited to A*STAR or CREATE), and public hospitals and medical research centres.

